GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:701
ANSWERED ON:25.02.2009
HANDOVER OF NEITCO
Hussain Shri Anwar

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is planning to handover the management and control of North Eastern Industrial Technical Consultancy Organisation (NEITCO),a sick unit promoted by Industrial Development Bank of India (IDBI) and other banks to the Ministry of Development of North Eastern Region (DONER);

(b) if so, the present status thereof;

(c) whether any proposal has been submitted to the Ministry of DONER in this regard;

(d) if so, the status of the proposal; and

(e) the action taken / being taken by the Government in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a), (b) & (e): IDBI Bank Ltd. has requested the Government to bring the North Eastern Industrial & Technical Consultancy Organisation Ltd.(NEITCO) under the management control of the Ministry of Development of North Eastern Region (DONER).IDBI Bank has been requested by the Government to submit a detailed proposal with adequate justification in this regard.

(c) No, Sir.

(d) Does not arise.